

Evaluate: ECONOMIC INDICATORS WORKSHEET

TASK A: VOCABULARY MATCHING

A Economic Indicators

C. GDP per Capita

E Poverty

B Standard of Living

D. GDP (Gross Domestic Product)

F. Inference

1. **E** To live in a state without many possessions, support, or money
2. **B** A measure of the wealth, comfort, material goods and necessities available to a person
3. **D** The monetary value of all the goods & services produced in a place during a specific time period
4. **A** Statistics about a nation, like literacy rates, life expectancy, infant mortality rates & GDP per capita
5. **F** A conclusion that is based on evidence and reasoning
6. **C** The economic indicator used to estimate the average person's standard of living in a country

TASK B: CRITICAL THINKING QUESTIONS

7. Is GDP per capita an accurate reflection of the standard of living for all people in a country? Why or why not?

No, because it is just an average. There will always be some people who are at the extremes, either very richer or poor.

8. How might the new president of a developing nation help increase the country's GDP per capita?

- **Answers will vary**

Ideas: invest money in education, encourage more international trade, job creation programs

TASK C: CHOOSE INCREASE OR DECREASE

9. As a nation's life expectancy rates go up, the literacy rates tend to **increase**.
10. If a nation is instable due to conflict and war, then the literacy rates tend to **decrease**.
11. A developing nation wants its GDP per capita statistic to **increase**.
12. If there is an increase in a country's GDP, then the infant mortality rates **decrease**.

TASK D: ANALYZING ECONOMIC INDICATORS

<u>Country</u>	<u>Life Expectancy</u> Male/Female	<u>Living in Poverty</u>	<u>Literacy Rate</u>	<u>GDP per capita</u>
Nicaragua	72/76	30%	83%	\$5,900
Costa Rica	76/82	22%	98%	\$16,900
Haiti	62/67	59%	61%	\$1,800
Cuba	77/81	26%	99%	\$12,300
Chile	76/82	14%	97%	\$24,600

13. What country's economy is the most developed? **Chile**
14. Explain your choice. Why is it the most developed?
- **Highest GDP per capita & lowest living in poverty**
15. What country's economy is the least developed? **Haiti**
16. Explain your choice. Why is it the least developed?
- **Lowest GDP per capita, literacy rate & life expectancy**
 - **Lots of poverty**
17. Which two countries do you think are most similar? **Answers will vary**
18. Explain your choice. Why are they similar?
- **Ideas: Cuba & Costa Rica**
 - **Similar life expectancy and literacy rates**
19. Which economic indicators shocked or surprised you the most? **Answers will vary**
20. Why? **Answers will vary**